



Tern is dedicated to the goal of sustainable transportation and designs and manufactures bicycles for urban transport. The company has corporate offices in Taiwan, the United States, China, Finland, and the United Kingdom. Tern donates at least 1% of net profits every year to social and environmental causes.

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## News Release

For immediate release

### New Distribution Partners

#### Tern announces new distribution partners in Japan, Greece and Turkey

#### Tern bikes now sold in 65 countries worldwide

TAIPEI, TAIWAN – January 7, 2015 Urban transport specialist, Tern, today announced new distribution partnerships in Japan, Greece and Turkey, bringing Tern distribution to 65 countries worldwide.

“In more and more parts of the world, we’re seeing people shifting from biking for recreation to biking for everything,” said Josh Hon, Tern Team Captain. “Part of this is ever improving infrastructure that makes cycling safer and more convenient. Part of it is a cultural shift that is bringing bikes into active lifestyles.”

In Japan, Tern has joined with Akibo, a market leader in bicycle distribution. The Japanese importer of Colnago and Fuji and handling export trading for Shimano, Akibo is celebrating 70 years in the bicycle industry.

“Japan is a rich and diverse bicycle market,” said Toshio Tsutsuji, president of Akibo Corporation. “Tern bicycles fill a unique niche for portable urban transportation, luxury craftsmanship and high-performance fun.”



In Greece, Tern has teamed with Gatsoulis Imports, one of the oldest and largest companies in the Greek bicycle sector. Established in 1962, Gatsoulis covers cyclists' needs with high quality products and services. The company supplies 500 retail stores all over Greece and Cyprus and operates 11 private retail stores in Athens area. In Turkey, Kron Bisiklet now brings Tern bikes to cyclists in Turkey through a network of over 350 dealers.

"Our goal is to work with organizations of the caliber of Akibo, Gatsoulis and Kron," continued Hon. "Each of these partners brings best of class dealer networks, marketing expertise and outstanding service. Even more importantly, they share our vision to transform urban transportation by getting people out of their cars for more of the trips they take."



Photo courtesy Akibo Japan

